

**THE REGULAR MEETING OF THE PRINCETON EDA BOARD HELD ON OCTOBER 16, 2008,
AT 6:00 P.M., AT THE CITY HALL COUNCIL CHAMBERS**

Paul Whitcomb called the EDA Board meeting to order at 6:00 P.M. Members present were Cindy Riddle, Ben Hanson, Charles Snustead, and Thom Walker.

Absent were Ken Haskamp and Vicki Hallin.

APPROVAL OF MINUTES FROM REGULAR MEETING ON SEPTEMBER 18, 2008

RIDDLE MOVED, SECOND BY WALKER TO APPROVE THE MINUTES OF SEPTEMBER 18, 2008. UPON THE VOTE, THERE WERE 5 AYES, 0 NAYS. MOTION CARRIED.

UNFINISHED BUSINESS: None

Vicki Hallin arrived at 6:03 P.M.

NEW BUSINESS:

A. M.P.C.A. Grant Application for U.S.D.P. and BioMatrix

Blake wanted to update the EDA Board what the City is working on with a couple manufacturers from the Industrial Park. United States Distilled Products has brought to the City's attention that they have been trucking the waste from the bottling processing to the former waste treatment ponds in Zimmerman. This has been an expensive venture for Distilled Products. Because of the condition and size of the City's current waste treatment facility, we cannot handle the flows and quality of the non-human wastes that are generated at the facility.

Bio Matrix has approached USDP with a proposal to utilize the wastes and produce an algae by-product that can help BioMatrix with product development. This process has been used in location all over the world and has been tested since 1967. USDP and BioMatrix would like to develop a pilot project on the BioMatrix site that can be used to finalize the designs for the USDP facility. We are currently looking for financial resources to pay for the pilot program. The City has secured a portion of the funds through a grant from the Initiative Foundation, US Department of Agriculture Grant, in the amount of \$10,000. Staff has also contacted the following organizations for technical and financial assistance.

An algal-based sewage treatment is a biological system that uses algae growth. Influent is pumped into a series of ponds that encourage algae to grow. The algae is harvested prior to dying and processed for sale. There is no odor from the algae because it is harvested before it dies. The system is all enclosed so ground water would not be contaminated. This treatment facility would approximately have 97% of all chemicals removed, 60% cheaper to build this facility than a waste water treatment plant, and 90% cheaper to operate because no chemicals are being put into the processing. The City sewer rates would be lower. The City of Princeton is considering this type of treat system instead of building a new wastewater treatment plant. There is no action needed from the EDA Board regarding this item.

OLD BUSINESS: None

MISCELLANEOUS:

A. EDA Balance Sheet

The EDA Board had no comment.

B. Verbal Report

The EDA Board was invited to tour Anoco Metals business at 6:30 P.M., tonight and needed to close the meeting to meet at Anoco Metals at the Princeton Industrial Park.

C. City Council for September, 2008

The EDA Board had no comments.

HANSON MOVED, SECOND BY HALLIN TO ADJOURN THE MEETING. UPON THE VOTE, THERE WERE 6 AYES, 0 NAYS. MOTION CARRIED. THE MEETING ADJOURNED AT 6:37 P.M.

ATTEST:

Paul Whitcomb, President

Mary Lou DeWitt, Comm. Dev. Assistant