

2008 CITY OF PRINCETON SUMMARY BUDGET DATA

This is a summary of the City of Princeton's Budget for 2008. In anyone is interested in reviewing the detailed budget please contact Steve Jackson, City Finance Director at City Hall - 705 Second Street North

Budgets have been adopted for the following funds:	<input checked="" type="checkbox"/> General Fund <input checked="" type="checkbox"/> Special Revenue Funds
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Revenues	2007 Original Budget	2007 Amended Budget	2008 Budget
1 Property Taxes (Do not include HACA)	1,355,830	1,296,645	1,535,510
2 Tax Increments	--	--	--
3 All Other Taxes (franchise, hotel/motel taxes, etc.)	--	--	--
4 Special Assessments	--	--	--
5 Licenses and Permits	202,895	153,015	159,785
6 Federal Grants	147,700	496,910	47,800
7 State General Purpose Aid (e.g. HACA, etc.)	777,140	862,320	747,550
8 State Categorical Aid (state aid for streets, etc.)	100,685	201,675	107,895
9 Grants from County and Other Local Governments	--	--	--
10 Charges for Services	446,560	354,010	378,335
11 Fines and Forfeits	53,850	49,250	49,250
12 Interest on Investments	41,530	61,895	48,420
13 Miscellaneous Revenues	390,750	130,130	101,950
14 Total Revenues	3,516,940	3,605,850	3,176,495
15 Proceeds from Bond Sales	--	--	--
16 Other Financing Sources	--	--	--
17 Transfers from Other Funds (incl. Enterprise Funds)	470,750	323,505	594,560
18 Total Revenues and Other Financing Sources	3,987,690	3,929,355	3,771,055

Expenditures	2007 Original Budget	2007 Amended Budget	2008 Budget
Current Expenditures (Exclude Capital Outlay)			
19 General Government (council, administration, etc.)	672,685	628,050	663,445
20 Public Safety	1,052,295	1,095,145	1,135,115
21 Streets and Highways	539,010	599,095	610,965
22 Sanitation	--	--	--
23 Human Services	--	--	--
24 Health	59,490	59,085	57,785
25 Culture and Recreation	147,890	211,585	157,050
26 Conservation of Natural Resources	--	--	--
27 Urban and Economic Development and Housing	178,155	524,175	138,825
28 Miscellaneous Current Expenditures	337,000	255,415	364,550
29 Total Current Expenditures	2,986,525	3,372,550	3,127,735
30 Debt Service - Principal	--	--	--
31 Interest and Fiscal Charges	--	--	--
32 Streets and Highways Constuction	--	--	--
33 Capital Outlay	499,950	570,525	718,700
34 Other Financing Uses	--	--	--
35 Transfers to Other Funds (include Enterprise Funds)	244,600	169,295	196,490
36 Total Expenditures and Other Financing Uses	3,731,075	4,112,370	4,042,925

Fund Balance

37 General Fund - Beginning Balance (January 1)	1,523,518	1,523,518	1,580,963
38 General Fund - Ending Balance (December 31)	1,537,243	1,580,963	1,581,333
39 Increase (Decrease) in Fund Balance - All Budget Governmental Funds	(3,731,075)	(4,112,370)	(4,042,925)

Other Items

40 Total Property Tax Levy - All Funds	1,919,961		2,053,701
41 Net Unrealized Gain or (Loss) from Investments for 2007		(63,390)	