

**THE REGULAR MEETING OF THE PRINCETON EDA BOARD HELD ON JUNE 16, 2011, AT
6:00 P.M., AT THE CITY HALL COUNCIL CHAMBERS**

Paul Whitcomb called the meeting to order at 6:00 P.M. Members present were Thom Walker, Grady Clark, Cindy Riddle, Ben Hanson, Victoria Hallin, and Charles Snustead. Staff present was Carie Fuhrman and Mary Lou DeWitt.

Carie Fuhrman, new Community Development Director introduced herself to the EDA Board. Fuhrman gave a background of her experience and expressed how pleased she is to be working with the City of Princeton.

APPROVAL OF MINUTES FROM THE REGULAR MEETING ON MAY 19, 2011

HALLIN MOVED, SECOND BY SNUSTEAD TO APPROVE THE MINUTES FROM THE REGULAR MEETING ON MAY 19, 2011. UPON THE VOTE, THERE WERE 7 AYES, 0 NAYS. MOTION CARRIED.

UNFINISHED BUSINESS:

A. Update on Madre Loca and Hy-Tech Revolving Loan Funds

Paul Dove, City Attorney is working on finalizing the agreement for the Revolving Loan Fund with both Madre Loca and Hy-Tech. Dove spoke to Randy Johnson, Attorney for Madre Loca and Heide Burns, owner of the restaurant does want to proceed with the loan. Wayne Nelson owner of Hy-Tech is getting Dove a list of the manufacture names and model numbers for each item and both loans should be closing shortly.

NEW BUSINESS:

A. Discussion of Priorities for EDA Board

The EDA Board wanted to review the EDA priorities. A copy of the EDA Board Minutes from September 16, 2010, were in the packet where this had been discussed. The Board reviewed the Minutes and the expansion of 21st Avenue would still be a priority. The EDA Board decided that this list could be reviewed again in six months.

Whitcomb mentioned Aero Business Park and asked Fuhrman if she has any ideas to help sell the lots.

Fuhrman will look into it and see if she can come up with any ideas.

Walker commented that maybe allowing Industrial zoning also would be an option. The EDA Board agreed that they would like to stay away from allowing that. If the Rivertown Crossing area fills up with businesses, the Board is confident that these lots will be in more demand.

Another item discussed was the high speed internet where NorthStar Access/Windstream were looking at providing that capability in a wider access. Hanson believes what is available for the

area now is probably enough.

Walker informed Fuhrman about the combined heat and power plant that would be eco friendly that Larry Doose, owner of Syvia Manufacturing, had presented to the Board back in 2010. Walker suggested to Fuhrman that maybe she would like to contact Doose and see how that project is going.

Snustead asked if Fuhrman would check on the status of Sherburne Mobile Home Park with annexing into the City and hooking up to the City utilities. Fuhrman will check into that and update the EDA Board at the July 21, 2011, meeting.

Hanson commented that if the City were in need of Industrial lots there are a couple lots that Crystal and ECM companies had purchased years ago in the Industrial Park. The City would be able to buy those back at what they sold them for since they never built on them.

Riddle asked if Fuhrman has any idea of how the process is going with the trail connection and the amphitheatre.

Fuhrman said that she has spoken with Ciera from Bonestroo who has been working on the Parks and Trails Project and Fuhrman will be working more closely with her to get it completed.

Hanson commented that a canoe rental at Riverside Park would be a nice idea. It had been mentioned in the past, but nothing ever came up with the idea.

Fuhrman will add this to her list to see if it still would be an interest for someone to begin.

OLD BUSINESS: None

MISCELLANEOUS:

A. EDA Balance Sheet

There will not be a balance sheet provided for this meeting. Steve Jackson, Finance Director is on vacation.

B. Verbal Report

Fuhrman will look into the MN Department of Deed, regarding a Shovel Ready Program. For this program the City needs to apply that the land is ready to build on. This program would have financial benefits for those that would purchase the land and an incentive for the City to have available for those parties. The soil testing and zoning has been completed on the properties west of the City that would be eligible for this program.

Snustead suggested Fuhrman should introduce herself to the businesses in the Industrial Park.

Walker said maybe having a City booth at the block party that will be held the end of July would be a nice idea.

Fuhrman will get the information from Mary Chapman at the Chamber regarding the block party. She plans also to introduce herself to businesses in the City.

Whitcomb would like a date set up for the EDA Board to have a walk through at Sterling Pointe Senior Living and Tucs Manufacturing.

Fuhrman will talk to the two places and see about setting up a date for a walk through.

Walker asked about Lakes and Pines and if Fuhrman has spoken to them.

Fuhrman said she has that on her list to contact.

C. City Council and Planning Commission Minutes for May, 2011

The EDA Board had no comments.

RIDDLE MOVED, SECOND BY HALLIN TO ADJOURN THE MEETING. UPON THE VOTE, THERE WERE 7 AYES, 0 NAYS. MOTION CARRIED. THE MEETING ADJOURNED AT 6:56 P.M.

ATTEST:

Paul Whitcomb, President

Mary Lou DeWitt, Comm. Dev. Assistant