

**MINUTES OF THE CONTINUED STUDY SESSION OF THE PRINCETON CITY COUNCIL  
HELD ON NOVEMBER 12, 2015 AT 6:30PM**

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Mayor Paul Whitcomb called the meeting to order and led the Pledge of Allegiance to the Flag. Council members present were, Thom Walker, Jules Zimmer. Staff present, Administrator Mark Karnowski, Finance Director Steve Jackson, Community Development Director Jolene Foss, Police Chief Todd Frederick, Public Works Director Bob Gerold, Liquor Store Manager Nancy Campbell, Fire Chief Jim Roxbury and Clerk Shawna Jenkins. Absent was Dick Dobson and Victoria Hallin

Gerold reported that they have \$20,000 budgeted for windows and \$6000 for a furnace at the Library. City Hall shows a total of \$55,000 that will be used in the changes to City Hall to prepare for the School District moving in. Karnowski added that they met with the School District earlier this evening and they are impressed with the plans. The main entrance is going to change, with an office added where the current doorway is. There is \$80,000 in the CIP for a Public Works Office and \$350,000 to add onto the shop.

Walker asked if the 4 year signage replacement project is listed in the sign fund. Gerold responded that it is in the street fund.

Karnowski added that staff is still trying to work out a lease with the DNR on the Flight Service Station, so that budget is still an estimate. He stated that if the DNR were to lease a portion of the building, about 60% of the building would be leased out. Walker asked if this would prevent Inline Packaging from expanding. Karnowski responded that he has a meeting with the FAA, Airport Engineer and Rick Olseen on the 29<sup>th</sup> to see if it is possible to get that building off the Airport, which would allow it to be used by Inline Packaging. We are working towards finding a solution.

Jackson stated in terms of the Wastewater plant, there may be a large increase of revenue if USDP does increase their flow. It is not added in the budget as of yet, as it is not known how much or consistent the increase would be. If it were to go to the maximum amount, that could require an additional person to the WWTP staff to assist in monitoring.

Walker asked for clarification on the \$300,000 deficit. Jackson said that is depreciation.

Jackson reported that the Liquor Store and Manager Campbell are doing very well. Even after the Public Safety Building debt payment, it is looking to be about net about \$150,000 in profit. Karnowski added that the debt payment was actually based off revenue at the old store and prior to Walmart coming in.

Jackson said currently there appears that there may be a slight overage amount of revenue, verses expenditures. That \$19,000 estimate overage could be used to slightly lower the levy. The preliminary was set at a 2.43% tax capacity increase, or if we went with this option it would lower it to 1.49%. The Council could meet early again at the next meeting, as the Study Session is set aside for Engineer interviews. The Truth in Taxation and Public Meeting is scheduled for December 10<sup>th</sup>.

ZIMMER MOVED TO RECESS THE MEETING AT 7:05PM, UNTIL 6:30PM ON TUESDAY NOVEMBER 24. WALKER SECONDED THE MOTION. THE MOTION CARRIED UNANIMOUSLY